

TiGenix
Naamloze vennootschap
Technologielaan 3
3001 Leuven
VAT nr. BE 0471.340.123
RLE Leuven

ANNOUNCEMENT OF THE ANNUAL SHAREHOLDERS' MEETING TO BE HELD ON 21 APRIL 2008

The board of directors of TiGenix NV is pleased to invite you to the annual shareholders' meeting of TiGenix NV that will be held in Brussels in the Beurspaleis at the Beursplein on Monday 21 April 2008 as from 10 a.m.

Agenda and proposed resolutions

1. Acknowledgment and discussion of the annual report of the board of directors and the report of the auditor on the annual accounts for the financial year ending 31 December 2007.

2. Acknowledgment and approval of the annual accounts for the financial year ending 31 December 2007.

Proposed resolution: The shareholders' meeting approves the annual accounts for the financial year ending 31 December 2007.

3. Allocation of results for the financial year ending 31 December 2007.

Proposed resolution: The shareholders' meeting approves the allocation of results for the financial year ending 31 December 2007 as proposed by the board of directors.

4. Acknowledgment and discussion of the annual report of the board of directors and the report of the auditor on the consolidated annual accounts for the financial year ending 31 December 2007.

5. Acknowledgment and approval of the consolidated annual accounts for the financial year ending 31 December 2007.

Proposed resolution: The shareholders' meeting approves the consolidated annual accounts for the financial year ending 31 December 2007.

6. Release from liability to be granted to the directors and the auditor for the performance of their duties in the course of the financial year ending 31 December 2007.

Proposed resolution: The shareholders' meeting releases the directors and the auditor of the company from any liability arising from the performance of their duties during the financial year ending 31 December 2007. Furthermore, it is clarified that this release from liability also applies to Auriga Partners S.A., Sogam NV (both resigned as director as from 27 February 2007) and Capricorn Venture Partners NV (resigned as director as from 15 February 2008), as well as to their respective permanent representatives.

Admission conditions

In order to be admitted to the shareholders' meeting, the holders of securities issued by the company must comply with Article 536 of the Companies Code and Article 30 of the articles of association, and must fulfil the formalities and make the notifications described below.

In accordance with Article 537 of the Companies code, the holders of warrants issued by the company can only attend the shareholders' meeting with an advisory vote.

1 Holders of registered shares and warrants

In order to be admitted to the shareholders' meeting, the holders of registered shares and the holders of registered warrants need to inform the company about (i) their intention to participate in the shareholders' meeting, and (ii) the number of securities for which they wish to exercise rights at the shareholders' meeting. This notification must be done by way of a letter that must arrive at the company's office at the latest on the third (3rd) business day preceding the date of the shareholders' meeting.

2 Holders of bearer shares

In order to be admitted to the shareholders' meeting, the holders of printed bearer shares must deposit their shares at an office of ING Belgium at the latest on the third (3rd) business day preceding the date of the shareholders' meeting. In order to be admitted to the shareholders' meeting they must present the proof of deposit issued by the concerned office of ING Belgium, confirming the unavailability of the shares until after the shareholders' meeting and mentioning the number of shares that are blocked.

3 Holders of dematerialised shares

In order to be admitted to the shareholders' meeting, at the latest on the third business day preceding the date of the shareholders' meeting, the holders of dematerialised shares must deposit a certificate issued by a recognized account holder or the clearing agency at an office of ING Belgium, establishing the unavailability of the shares until after the shareholders' meeting. In order to be admitted to the shareholders' meeting they must present the proof of deposit issued by the concerned office of ING Belgium, stating the number of shares that are blocked.

Miscellaneous

In accordance with Article 31 of the articles of association, each shareholder can be represented at the shareholders' meeting by a proxy holder. The shareholders that wish to be represented by proxy, are requested to use the model of proxy form (with voting instructions) that is available at the company's office and on the website of the company (www.tigenix.com). They are requested, as the case may be, to submit their proxy form by letter at the office of the company at the latest on the third (3rd) business day prior to the shareholders' meeting.

As from fifteen (15) days prior to the shareholders' meeting, the shareholders and warrant holders of the company can, upon presentation of their security, obtain at the registered office of the company, free of charge, a copy of the documents and reports mentioned in the agenda of the meeting.

In order to facilitate an expedient registration, the participants are requested to be present at least half an hour prior to the start of the shareholders' meeting.

*ENGLISH TRANSLATION
FOR INFORMATION PURPOSES ONLY*

In order to be admitted to the shareholders' meeting, the shareholders, warrant holders and proxy holders must be able to prove their identity (ID card / passport).

Please contact Frank Hazevoets at the following telephone number +32 16 39 60 60 for more information. Correspondence can be sent to TiGenix NV, for the attention of Mister Frank Hazevoets, Technologielaan 3, 3001 Leuven.

The board of directors