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TiGenix successfully raises €23.75 million in private placement

Leuven (BELGIUM) – 10 March 2016, 11.30 h CET – TiGenix NV (Euronext Brussels: TIG; the "Company"), an advanced biopharmaceutical company focused on developing and commercialising novel therapeutics from its proprietary platforms of allogeneic expanded stem cells, today announced it has successfully raised EUR 23.75 million in gross proceeds through a private placement of 25,000,000 new shares (the "New Shares") at a subscription price of EUR 0.95 per share.

The New Shares were placed through an accelerated bookbuilding with institutional investors in Belgium and abroad at a price of EUR 0.95 per share, a 7.4% discount on the average closing price of the TiGenix share over the 30-day period preceding 10 March 2016. The New Shares represent 12.4% of the total number of 202,304,587 shares outstanding after the issue of the New Shares. The New Shares are expected to be admitted to trading on Euronext Brussels following their issuance, which is expected to take place on or about 14 March 2016, provided that TiGenix has timely received the proceeds of the private placement from the investors.

KBC Securities NV acted as sole Bookrunner for the accelerated bookbuilding. Canaccord Genuity Inc. and Nomura Securities International, Inc. acted as U.S. Selling Agents.

The net proceeds of the private placement will be used by TiGenix to advance in the Cx601 marketing authorization approval process in Europe and the technology transfer of Cx601 to Lonza, a U.S.-based contract manufacturer, to enable the launch of the future phase III study of Cx601 in the U.S.

"We are very pleased to announce this oversubscribed private placement which we believe gives us the flexibility to keep progressing on executing on our strategy," said Claudia D'Augusta, CFO of TiGenix. "We would like to thank the continuous support of existing European and US investors, among others Cormorant Global Healthcare Master Fund LP, and welcome new marquee investors such as RA Capital, which reflects the support of specialized biotech investors."

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About TiGenix

TiGenix NV (Euronext Brussels: TIG) is an advanced biopharmaceutical company focused on developing and commercialising novel therapeutics from its proprietary platforms of allogeneic, or donor-derived, expanded stem cells. Two products from the adipose-derived stem cell technology platform are currently in clinical development. Cx601 is in Phase III for the treatment of complex perianal fistulas in Crohn's disease patients. Cx611 has completed a Phase I sepsis challenge trial and a Phase I/II trial in rheumatoid arthritis. Effective July 31, 2015, TiGenix acquired Coretherapix,

whose lead cellular product, AlloCSC-01, is currently in a Phase II clinical trial in acute myocardial infarction (AMI). In addition, the second product candidate from the cardiac stem cell-based platform acquired from Coretherapix, AlloCSC-02, is being developed in a chronic indication. TiGenix also developed ChondroCelect, an autologous cell therapy product for cartilage repair of the knee, which was the first Advanced Therapy Medicinal Product (ATMP) to be approved by the European Medicines Agency (EMA). From June 2014, the marketing and distribution rights of ChondroCelect were exclusively licensed to Sobi for the European Union (except for Finland, where it is distributed by the Finnish Red Cross Blood Service), Norway, Russia, Switzerland and Turkey, and the countries of the Middle East and North Africa. TiGenix is headquartered in Leuven (Belgium) and has operations in Madrid (Spain). For more information, please visit www.tigenix.com.

Forward-looking information

This press release may contain forward-looking statements and estimates with respect to the anticipated future performance of TiGenix and the market in which it operates. Certain of these statements, forecasts and estimates can be recognised by the use of words such as, without limitation, “believes”, “anticipates”, “expects”, “intends”, “plans”, “seeks”, “estimates”, “may”, “will” and “continue” and similar expressions. They include all matters that are not historical facts. Such statements, forecasts and estimates are based on various assumptions and assessments of known and unknown risks, uncertainties and other factors, which were deemed reasonable when made but may or may not prove to be correct. Actual events are difficult to predict and may depend upon factors that are beyond the Company's control. Therefore, actual results, the financial condition, performance or achievements of TiGenix, or industry results, may turn out to be materially different from any future results, performance or achievements expressed or implied by such statements, forecasts and estimates. Given these uncertainties, no representations are made as to the accuracy or fairness of such forward-looking statements, forecasts and estimates. Furthermore, forward-looking statements, forecasts and estimates only speak as of the date of the publication of this document. TiGenix disclaims any obligation to update any such forward-looking statement, forecast or estimates to reflect any change in the Company's expectations with regard thereto, or any change in events, conditions or circumstances on which any such statement, forecast or estimate is based, except to the extent required by Belgian law.

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This press release is for information purposes only and does not constitute, and should not be construed as, an offer to sell or the solicitation of an offer to buy or subscribe to any securities of the Company, nor shall there be any offer, solicitation or sale of securities in any jurisdiction in which such offer, solicitation or sale is not permitted or to any person or entity to whom it is unlawful to make such offer, solicitation or sale. There will be no public offering of the New Shares or any other securities for sale in or into Belgium, the United States, Canada, Australia or Japan or in any jurisdiction in which such offer, solicitation or sale is unlawful. This announcement has been issued by and is the sole responsibility of the Company.

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In Member States of the European Economic Area, the New Shares are being offered only to qualified investors within the meaning of Directive 2003/71/EC, as amended, in accordance with the respective regulations of each Member State in which the New Shares are being offered. Within the United

States, the New Shares are being offered solely to qualified institutional buyers ("QIBs" as defined in Rule 144A ("Rule 144A") under the U.S. Securities Act).

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